



MARION COUNTY PROSECUTING ATTORNEY

TERRY R. CURRY, PROSECUTOR

251 E. OHIO ST., SUITE 160

INDIANAPOLIS, INDIANA 46204

PHONE (317) 327-3522 • FAX (317) 327-3531

Media Release:

May 4, 2016

Contacts:

Peg McLeish (317) 327-5543; peg.mcleish@indy.gov

Michael Leffler (317) 327-5516; michael.leffler@indy.gov

**Cornelius "Lee" Alig to pay \$321,000 in restitution
for Theft and Securities Fraud**

(Indianapolis, Ind.) -- Marion County Prosecutor Terry Curry announced today that Indianapolis architect and real estate developer Cornelius "Lee" Alig has been ordered to pay \$321,000 in restitution to four victims who he defrauded through promissory notes. Alig was sentenced on Monday to a four-year suspended sentence and ordered to serve 300 hours of Community Service after pleading guilty to Theft and Securities Fraud in December. Alig was charged in April 2014 after an investigation by the Prosecutor's Grand Jury Division.

The investigation revealed that Alig was the borrower on eight promissory notes from 2008 through 2012 through which he received funds by way of false representations. The promissory notes were secured by property that Alig neither personally owned nor had permission to use as collateral. Under Indiana law, the promissory notes constituted a security product.

In addition to the promissory note fraud, Alig was a partner in Lockerbie Commons, LLC, where he diverted rent payments paid by office tenants for his personal use.